

IHSG	6,118.2
Change %	0.50%
Net Foreign Buy (YTD)	16.52 T
Resistance	6175
Support	6055
Net F *Buy*	873.1M
F Buy	4925.M
D Buy	11652M
F Sell	4052.M
D Sell	12525M



Sumber : Tradingview, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,168.43	↑ 1.61%
Consumer Cyclical	790.94	↓ -1.11%
Energy	752.70	↓ -1.68%
Financials	1,413.61	↑ 1.85%
Healthcare	1,308.26	↑ 0.01%
Industrials	984.61	↑ 1.04%
Infrastructures	924.20	↑ 0.47%
Consumer Non-Cyclical	662.78	↓ -0.49%
Properties & Real Estate	809.36	↑ 0.85%
Technology	9,970.21	↓ -5.10%
Transportation & Logistic	1,066.69	↑ 0.56%

*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil	RM 4,303.00	↑ 0.05%
Crude Oil	\$ 64.31	↓ -1.38%
Nickel	\$ 19,455.00	↑ 1.38%
Gold	\$ 1,785.45	↓ -0.10%
Coal	\$ 171.00	↓ -0.58%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	34,961	↓ -1.08%
S&P 500	4,400	↓ -1.08%
Nasdaq Composite	14,526	↓ -0.89%
FTSE 100 London	7,169	↓ -0.16%
DAX Xetra Frankfurt	15,966	↑ 0.28%
Shanghai Composite	3,485	↑ 1.11%
Hangseng Index	25,867	↑ 0.33%
Nikkei 225 Osaka	27,586	↑ 0.59%

*Data Update Terakhir Pukul 07.42 WIB

Indikator	Tingkat
Pertumbuhan ekonomi (Q-2021)	7.07%
Inflasi (Juli 2021)	1.52%
BI 7 Day Reverse Repo Rate (Juli 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Juli 2020)	US\$ 137.3 miliar
Neraca Pembayaran Indonesia 2020	US\$ 4.1 miliar

IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat pada level 6118.Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditopang oleh sektor Financials (1.848%), Basic Materials (1.612%), Industrials (1.044%), Properties & Real Estate (0.848%), Transportation & Logistic (0.557%), Infrastructures (0.465%), Healthcare (0.007%), kendati di bebani oleh sektor Consumer Non-Cyclical (-0.487%), Consumer Cyclical (-1.109%), Energy (-1.676%), Technology (-5.104%) yang mengalami pelemahan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6055 dan level resistance 6175.

Global Sentiment

Sentimen pertama yang perlu diperhatikan oleh pelaku pasar yaitu dari bursa wall street ditutup melemah setelah adanya pengumuman terkait tapering atau penngurangan nilai pemebelian aset (quantitative easing/QE) oleh The Fed. Sentimen ini tentu akan berdampak negatif juga terhadap market asia termasuk Indonesia. Risalah The Fed yang dirilis tadi malam menunjukkan peluang tapering di tahun ini, sebab inflasi dikatakan sudah mencapai target dan pemulihan pasar tenaga kerja juga hampir sesuai ekspektasi. Meski demikian, risalah tersebut juga menunjukkan 'beberapa' anggota FOMC memilih untuk melakukan tapering di awal tahun depan.

Dari dalam negeri, Bank Indonesia (BI) hari ini diperkirakan masih mempertahankan suku bunga acuan dalam Rapat Dewan Gubernur (RDG) bulan ini.

Gubernur Perry Warjiyo dan sejawat menggelar RDG pada 18-19 Agustus 2021. Konsensus pasar yang dihimpun CNBC Indonesia memperkirakan suku bunga acuan BI 7 Day Reverse Repo Rate akan bertahan di 3,5%. Namun, yang akan menjadi perhatian bagaimana BI merespon kemungkinan tapering di tahun ini. Sebab amanat utama BI adalah menjaga stabilitas nilai tukar rupiah. Ini bisa dilakukan dengan menjaga suku bunga tetap kompetitif sehingga arus modal asing berkenan masuk ke Indonesia dan menjaga stabilitas rupiah.

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
BBNI	5,425	Speculative Buy	5500 - 5650	1.4% - 4.1%	5250	Bullish Breakway
BBRI	4,070	Speculative Buy	4150 - 4230	2% - 3.9%	4030	Three White Soldier
BRPT	1,130	Speculative Buy	1145 - 1165	1.3% - 3.1%	1100	Huge volume accumulation
TOWR	1,295	Buy on weakness	1330 - 1350	2.7% - 4.2%	1280	Sideways
SMRA	800	Speculative Buy	825 - 840	3.1% - 5%	790	Bullish Reversal
CTRA	900	Speculative Buy	920 - 950	2.2% - 5.6%	880	Bullish Reversal

Stock Watchlist

ECONOMIC CALENDAR



Sources: Trading Economics, Erdikha Research

Monday August 16 2021			Actual	Previous	Consensus	Forecast
8:30 AM	CN	House Price Index YoY JUL	4.60%	4.70%		4.50%
9:00 AM	CN	NBS Press Conference				
9:00 AM	CN	Fixed Asset Investment (YTD) YoY JUL	10.30%	12.60%	11.30%	12.30%
9:00 AM	CN	Industrial Production YoY JUL	6.40%	8.30%	7.80%	8.20%
9:00 AM	CN	Retail Sales YoY JUL	8.50%	12.10%	11.50%	12.30%
9:00 AM	CN	Unemployment Rate JUL	5.10%	5%		5%
7:30 PM	US	NY Empire State Manufacturing Index AUG	18.3	43	29	32
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			\$1.425B	
10:30 PM	US	3-Month Bill Auction	0.07%	0.05%		
10:30 PM	US	6-Month Bill Auction	0.05%	0.05%		
Tuesday August 17 2021			Actual	Previous	Consensus	Forecast
3:00 AM	US	Foreign Bond Investment JUN	\$10.9B	\$-93.4B		
3:00 AM	US	Net Long-Term Tic Flows JUN	\$110.9B	\$-30B ®		
3:00 AM	US	Overall Net Capital Flows JUN	\$31.5B	\$98.2B ®		
9:00 AM	ID	Property Price Index YoY Q2	1.49%	1.35%		
	GB	Claimant Count Change JUL	-7.8K	-114.8K		-180K
1:00 PM	GB	Employment Change MAY	95K	25K	75K	75K
1:00 PM	GB	Average Earnings incl. Bonus JUN	8.80%	7.4% ®	8.60%	8.50%
1:00 PM	GB	Unemployment Rate JUN	4.70%	4.80%	4.80%	4.70%
1:00 PM	GB	Average Earnings excl. Bonus JUN	7.40%	6.60%	7.40%	7.60%
1:00 PM	GB	Labour Productivity QoQ Prel Q2	-0.50%	0.4% ®		0.30%
	US	Retail Sales MoM JUL	-1.10%	0.7% ®	-0.30%	-0.30%
7:30 PM	US	Retail Sales Ex Autos MoM JUL	-0.40%	1.6% ®	0.10%	0.10%
7:30 PM	US	Retail Sales YoY JUL	15.80%	18.7% ®		11.50%
7:55 PM	US	Redbook YoY 14/AUG	15%	16.20%		
8:15 PM	US	Industrial Production YoY JUL	6.60%	9.9% ®		7.20%
8:15 PM	US	Industrial Production MoM JUL	0.90%	0.2% ®	0.50%	0.30%
8:15 PM	US	Capacity Utilization JUL	76.10%	75.40%	75.70%	75.60%
8:15 PM	US	Manufacturing Production YoY JUL	7.40%	10.2% ®		7.50%
8:15 PM	US	Manufacturing Production MoM JUL	1.40%	-0.3% ®	0.60%	0.40%
9:00 PM	US	Business Inventories MoM JUN	0.80%	0.6% ®	0.80%	0.70%
9:00 PM	US	NAHB Housing Market Index AUG	75	80	80	79
9:30 PM	US	NY Fed Treasury Purchases TIPS 7.5 to 30 yrs			\$1.225B	
10:30 PM	US	42-Day Bill Auction	0.04%	0.04%		
10:30 PM	US	57-Day Bill Auction	0.07%			
Wednesday August 18 2021			Actual	Previous	Consensus	Forecast
12:30 AM	US	Fed Chair Powell Speech				
2:45 AM	US	Fed Kashkari Speech				
3:30 AM	US	API Crude Oil Stock Change 13/AUG	-1.163M	-0.816M	-1.259M	
11:00 AM	ID	Balance of Trade JUL	\$2.59B	\$1.32B	\$2.27B	\$2B
11:00 AM	ID	Exports YoY JUL	29.32%	54.40% ®	30.20%	
11:00 AM	ID	Imports YoY JUL	44.44%	60.01% ®	52.15%	
	GB	Inflation Rate YoY JUL	2%	2.50%	2.30%	2.40%
1:00 PM	GB	Core Inflation Rate YoY JUL	1.80%	2.30%	2.20%	2.10%
1:00 PM	GB	Inflation Rate MoM JUL	0.00%	0.50%	0.30%	0.30%
1:00 PM	GB	Core Inflation Rate MoM JUL	0.00%	0.50%	0.10%	0.20%
1:00 PM	GB	Retail Price Index MoM JUL	0.50%	0.70%	0.30%	0.30%
1:00 PM	GB	Retail Price Index YoY JUL	3.80%	3.90%	3.60%	3.60%
1:00 PM	GB	PPI Core Output YoY JUL	3.90%	3.1% ®		3.10%
1:00 PM	GB	PPI Core Output MoM JUL	0.70%	0.6% ®		0.30%
1:00 PM	GB	PPI Output YoY JUL	4.90%	4.5% ®	4.40%	4.40%
1:00 PM	GB	PPI Input MoM JUL	0.80%	0.5% ®	0.50%	
1:00 PM	GB	PPI Input YoY JUL	9.90%	9.7% ®	9.10%	
1:00 PM	GB	PPI Output MoM JUL	0.60%	0.6% ®	0.40%	0.40%

6:00 PM	US	MBA Mortgage Applications 13/AUG	2.80%		
6:00 PM	US	MBA 30-Year Mortgage Rate 13/AUG	2.99%		
7:30 PM	US	Housing Starts MoM JUL	6.30%		-2.60%
7:30 PM	US	Building Permits MoM JUL	-5.30%		1%
7:30 PM	US	Building Permits JUL	1.594M	1.61M	1.61M
7:30 PM	US	Housing Starts JUL	1.643M	1.6M	1.60M
9:30 PM	US	EIA Gasoline Stocks Change 13/AUG	-1.400M	-1.671M	
9:30 PM	US	EIA Crude Oil Stocks Change 13/AUG	-0.447M	-1.055M	
9:30 PM	US	EIA Distillate Stocks Change 13/AUG	1.766M	0.276M	
9:30 PM	US	EIA Distillate Fuel Production Change 13/AUG	0.008M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 13/AUG	-0.325M		
9:30 PM	US	EIA Refinery Crude Runs Change 13/AUG	0.277M		
9:30 PM	US	EIA Crude Oil Imports Change 13/AUG	-0.796M		
9:30 PM	US	NY Fed Treasury Purchases 2.25 to 4.5 yrs		\$8.425B	
9:30 PM	US	EIA Heating Oil Stocks Change 13/AUG	1.208M		
9:30 PM	US	EIA Gasoline Production Change 13/AUG	-0.190M		
Thursday August 19 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	20-Year Bond Auction	1.89%		
	US	FOMC Minutes			
2:30 PM	ID	Interest Rate Decision	3.50%	3.50%	3.50%
2:30 PM	ID	Lending Facility Rate AUG	4.25%	4.25%	4.25%
2:30 PM	ID	Deposit Facility Rate AUG	2.75%	2.75%	2.75%
5:00 PM	ID	Motorbike Sales YoY JUL	155.10%		
7:30 PM	US	Initial Jobless Claims 14/AUG	375K	363K	360K
7:30 PM	US	Jobless Claims 4-week Average AUG/14	396.25K		380.25K
7:30 PM	US	Philadelphia Fed Manufacturing Index AUG	21.9	23	
7:30 PM	US	Continuing Jobless Claims 07/AUG	2866K	2800K	2750K
9:00 PM	US	CB Leading Index MoM JUL	0.70%	0.80%	0.80%
9:30 PM	US	NY Fed Treasury Purchases 4.5 to 7 yrs		\$6.025B	
9:30 PM	US	EIA Natural Gas Stocks Change 13/AUG	49Bcf		
10:30 PM	US	4-Week Bill Auction	0.05%		
10:30 PM	US	8-Week Bill Auction	0.06%		
Friday August 20 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	30-Year TIPS Auction	-0.04%		
	GB	Gfk Consumer Confidence AUG	-7	-7	-6
	CN	Loan Prime Rate 1Y	3.85%		3.85%
8:30 AM	CN	Loan Prime Rate 5Y AUG	4.65%		4.65%
1:00 PM	GB	Retail Sales MoM JUL	0.50%	0.50%	0.80%
1:00 PM	GB	Retail Sales YoY JUL	9.70%	6%	6.50%
1:00 PM	GB	Retail Sales ex Fuel MoM JUL	0.30%	0.30%	0.60%
1:00 PM	GB	Retail Sales ex Fuel YoY JUL	7.40%	5.70%	5.90%
1:00 PM	GB	Public Sector Net Borrowing JUL	£-22.8B	£-11.9B	£-12.4B
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs		\$2.025B	
10:00 PM	US	Fed Kaplan Speech			

Research Division

Hendri Widianoro	Research Analyst Coordinator	hendri.widianoro@erdikha.com	021 3983 6420	ext (2201)
Ivan Kasulthan	Research Analyst	ivan.kasulthan@erdikha.com	021 3983 6420	ext (2202)
Regina Fawziah	Associate Research Analyst	regina.fawziah@erdikha.com	021 3983 6420	ext (2202)

Retail & Corporation Equity Sales Division

Billy Pebriyanto	Head of Sales, Trading & Dealing	bps@erdikha.com	021 3983 6420	ext (3723)
Yuyun Adi Pambudi	Retail Equity Sales	yuyun.adi@erdikha.com	021 3983 6420	ext (3717)
Eni Martuti	Retail Equity Sales	eni.martuti@erdikha.com	021 3983 6420	ext (3715)
Indrawati	Retail Equity Sales	indrawati.yamani@erdikha.com	021 3983 6420	ext (3714)
Reandy Taqwa Andriyono	Retail Equity Sales	reandy.andriono@erdikha.com	021 3983 6420	ext (3716)
Susi Lestari	Retail Equity Sales	susi_l@erdikha.com	021 3983 6420	ext (3721)
Ulfa Rizky Aullia	Retail Equity Sales	ulfa.aullia@erdikha.com	021 3983 6420	ext (3719)
Winar Estrada	Corporate Equity Sales	winar.estrada@erdikha.com	021 3983 6420	ext (3720)
Dominggus Parera	Corporate Equity Sales	domi.parera@erdikha.com	021 3983 6420	ext (3823)

Online Trading

Henry Luhur	Head of Online Trading (AOnline)	henry@erdikha.com	021 3983 6420	ext (3925)
Chikal Galih Kresnawan	AOnline Customer Support	galih.kresnawan@erdikha.com	021 3983 6420	ext (3718)
Theresia Fransisca	AOnline Admin	theresia.fransisca@erdikha.com	021 3983 6420	ext (3315)

Fixed Income Sales & Trading

Dede Sumarjono	Fixed Income Sales	dede.sumarjono@erdikha.com	021 3983 6420	ext (3728)
Suraidah Lubis	Fixed Income Sales	aida.lubis@erdikha.com	021 3983 6420	ext (3725)

Investment Banking

Toto Sosiawanto	Head Of Investment Banking	toto@erdikha.com	021 3983 6420	ext (3828)
Halashon Tambunan	Investment Banking	halashon.tambunan@erdikha.com	021 3983 6420	ext (3314)
Hafidh Qarazia Barly	Investment Banking	hafidh.barly@erdikha.com	021 3983 6420	ext (3316)

Customer Service

Rowlinari Natalia N.	Customer Service	aofo.elit@erdikha.com	021 3983 6420	ext (3315)
----------------------	------------------	-----------------------	---------------	------------

PT Erdikha Elit Sekuritas
Gedung Sucaco Lantai 3

Jl. Kebon Sirih Kav.71, RT.003/RW.002, Kelurahan Kebon Sirih, Kec. Menteng, Kota Administrasi Jakarta Pusat, Daerah Khusus Ibukota Jakarta 10340

Disclaimer

The information contained herein has been compiled from sources that we believe to be reliable. No warranty (express or implied) is made to the accuracy or completeness of the information. All opinions and estimates included in this report constitute our judgment as of this date, without regards to its fairness, and are subject to change without notice. This document has been prepared for general information only, without regards to the specific objectives, financial situation and needs of any particular person who may receive it. No responsibility or liability whatsoever or howsoever arising is accepted in relation to the contents hereof by any company mentioned herein, or any their respective directors, officers or employees. This document is not an offer to sell or a solicitation to buy any securities. This firms and its affiliates and their officers and employees may have a position, make markets, act as principal or engage in transaction in securities or related investments of any company mentioned herein, may perform services for or solicit business from any company mentioned herein, and may have acted upon or used any of the recommendations herein before they have been provided to you. Available only to person having professional experience in matters relating to investments.